



January 13, 2014

**To: Clay County Judge and Commissioners**

**American National Leasing Company would like to quote a 3yr and 5yr rate of 2.25% on the current equipment quotes that total \$1,729,029 less any trade in's net of payoff and down payment money. Our doc fee is \$65 and we do not charge a fee for early termination.**

**We appreciate your business!**



**Mike Cuba  
940-397-2491**

**CLAY COUNTY**  
**Pct#1--Lindy Choate**

	<u>Choate(Pct#1)</u>	<u>Choate(Pct#1)</u>	<u>Choate(Pct#1)</u>	<u>TOTAL</u>
<b>PURCHASE</b>	<b>140M2 Motor Grader</b>	<b>140M2 Motor Grader</b>	<b>140M2 Motor Grader</b>	
+ Sales Tax	\$257,000	\$257,000	\$257,000	\$771,000
+ UCC and Documentation fee	Exempt	Exempt	Exempt	Exempt
Trade In's..2011 140MQ	\$65	\$65	\$65	\$195
Payoff to CAT Financial	(\$231,000)	(\$231,000)	(\$230,000)	(\$692,000)
Payoff per Diem thru 2/28/14	\$95,207	\$93,027	\$94,117	\$282,351
Down Payment	\$1,901	\$1,901	\$1,901	\$5,702
<b>Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	<b>\$123,172</b>	<b>\$120,992</b>	<b>\$123,082</b>	<b>\$367,247</b>
2014 Payment(#1)	\$10,000	\$10,000	\$10,000	\$30,000
2015 Payment(#2)	\$10,000	\$10,000	\$10,000	\$30,000
2016 Payment(#3)	\$10,000	\$10,000	\$10,000	\$30,000
<b>ANLC 3YR BALANCE</b>	<b>\$98,209</b>	<b>\$95,927</b>	<b>\$98,114</b>	<b>\$292,250</b>
CAT 3YR BUYBACK	\$190,000	\$190,000	\$190,000	\$570,000
2017 Payment(#4)	\$10,000	\$10,000	\$10,000	\$30,000
2018 Payment(#5)	\$10,000	\$10,000	\$10,000	\$30,000
<b>ANLC 5YR BALANCE</b>	<b>\$82,453</b>	<b>\$80,068</b>	<b>\$82,354</b>	<b>\$244,875</b>
CAT 5YR BUYBACK	\$175,000	\$175,000	\$175,000	\$525,000

**CLAY COUNTY**  
**Pct#2--Johnny Gee**

	<u>Gee(Pct#2)</u>	<u>Gee(Pct#2)</u>	<u>Gee(Pct#2)</u>	<b>TOTAL</b>
<b>PURCHASE</b>	<small>140M2 Motor Grader</small>	<small>140M2 Motor Grader</small>	<small>214G2 Loader</small>	
+ Sales Tax	\$257,000	\$257,000	\$97,365	\$611,365
+ UCC and Documentation fee	Exempt	Exempt	Exempt	Exempt
Trade In's..2011 140MQ	\$65	\$65	\$65	\$195
Payoff to CAT Financial	(\$220,000)	(\$225,000)	?	(\$445,000)
Payoff per Diem thru 2/28/14	\$114,022	\$104,157	\$0	\$218,179
Down Payment	\$1,327	\$1,212	\$0	\$2,539
Total	\$0	\$0	\$0	\$0
	<b>\$152,414</b>	<b>\$137,434</b>	<b>\$97,430</b>	<b>\$387,279</b>
<b>OPTION A</b>				
2014 Payment(#1)	\$7,500	\$7,500	\$10,000	\$25,000
2015 Payment(#2)	\$7,500	\$7,500	\$10,000	\$25,000
2016 Payment(#3)	\$7,500	\$7,500	\$10,000	\$25,000
<b>ANLC 3YR BALANCE</b>	<b>\$136,477</b>	<b>\$120,802</b>	<b>\$71,272</b>	<b>\$328,551</b>
CAT 3YR BUYBACK	\$190,000	\$190,000	?	\$380,000
2017 Payment(#4)	\$7,500	\$7,500	\$10,000	\$25,000
2018 Payment(#5)	\$7,500	\$7,500	\$10,000	\$25,000
<b>ANLC 5YR BALANCE</b>	<b>\$127,519</b>	<b>\$111,131</b>	<b>\$54,290</b>	<b>\$292,940</b>
CAT 5YR BUYBACK	\$175,000	\$175,000	\$50,000	\$400,000
<b>OPTION B(IN YOU INCREASE PAYMENT)</b>				
2014 Payment(#1)	\$7,500	\$7,500	\$10,000	\$25,000
2015 Payment(#2)	\$10,000	\$10,000	\$15,000	\$35,000
2016 Payment(#3)	\$10,000	\$10,000	\$15,000	\$35,000
<b>ANLC 3YR BALANCE</b>	<b>\$131,421</b>	<b>\$115,746</b>	<b>\$61,159</b>	<b>\$308,326</b>
CAT 3YR BUYBACK	\$190,000	\$190,000	?	\$380,000
2017 Payment(#4)	\$10,000	\$10,000	\$15,000	\$35,000
2018 Payment(#5)	\$10,000	\$10,000	\$15,000	\$35,000
<b>ANLC 5YR BALANCE</b>	<b>\$117,177</b>	<b>\$100,788</b>	<b>\$33,605</b>	<b>\$251,570</b>
CAT 5YR BUYBACK	\$175,000	\$175,000	\$50,000	\$400,000

**CLAY COUNTY Pct#4 RECAP**

Quote with \$30,000 down			
	Peek(Pct#4)	Peek(Pct#4)	TOTAL
<b>PURCHASE</b>	140M2 Motor Grader \$257,000	420F Backhoe \$89,664	\$346,664
+ Sales Tax	Exempt	Exempt	Exempt
+ UCC and Documentation fee	\$65	\$65	\$130
Trade In's	(\$224,000)	(\$18,000)	(\$242,000)
Payoff to CAT Financial( <i>Estimated</i> )	\$23,358	\$0	\$23,358
Down Payment	(\$10,000)	(\$20,000)	(\$30,000)
<b>Total</b>	<b>\$46,423</b>	<b>\$51,729</b>	<b>\$98,152</b>
2014 Payment(#1)	\$5,000	\$5,000	\$10,000
2015 Payment(#2)	\$5,000	\$5,000	\$10,000
2016 Payment(#3)	\$5,000	\$5,000	\$10,000
<b>ANLC 3YR BALANCE</b>	<b>\$33,303</b>	<b>\$38,790</b>	<b>\$72,092</b>
CAT 3YR BUYBACK	\$190,000	?	\$190,000
2017 Payment(#4)	\$5,000	\$5,000	\$10,000
2018 Payment(#5)	\$5,000	\$5,000	\$10,000
<b>ANLC 5YR BALANCE</b>	<b>\$24,706</b>	<b>\$30,442</b>	<b>\$55,148</b>
CAT 5YR BUYBACK	\$175,000	\$50,000	\$225,000

Quote with \$40,000 down			
	Peek(Pct#4)	Peek(Pct#4)	TOTAL
<b>PURCHASE</b>	140M2 Motor Grader \$257,000	420F Backhoe \$89,664	\$346,664
+ Sales Tax	Exempt	Exempt	Exempt
+ UCC and Documentation fee	\$65	\$65	\$130
Trade In's	(\$224,000)	(\$18,000)	(\$242,000)
Payoff to CAT Financial( <i>Estimated</i> )	\$23,358	\$0	\$23,358
Down Payment	(\$10,000)	(\$30,000)	(\$40,000)
<b>Total</b>	<b>\$46,423</b>	<b>\$41,729</b>	<b>\$88,152</b>
2014 Payment(#1)	\$5,000	\$5,000	\$10,000
2015 Payment(#2)	\$5,000	\$5,000	\$10,000
2016 Payment(#3)	\$5,000	\$5,000	\$10,000
<b>ANLC 3YR BALANCE</b>	<b>\$33,303</b>	<b>\$28,326</b>	<b>\$61,628</b>
CAT 3YR BUYBACK	\$190,000	?	\$190,000
2017 Payment(#4)	\$5,000	\$5,000	\$10,000
2018 Payment(#5)	\$5,000	\$5,000	\$10,000
<b>ANLC 5YR BALANCE</b>	<b>\$24,706</b>	<b>\$19,502</b>	<b>\$44,208</b>
CAT 5YR BUYBACK	\$175,000	\$50,000	\$225,000